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PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

NOTIFICATION

Islamabad, the 11th December, 2019

S. R. O. 1549(I)/2019.—The following draft amendment to the Listed Companies (Buy-Back of Shares) Regulations, 2019, proposed to be made by the Securities and Exchange Commission of Pakistan, in exercise of powers conferred by section 512, read with section 88 of the Companies Act, 2017 (XIX of 2017), is hereby published for information of all persons affected thereby and notice is hereby given that objections or observations, if any, received within fourteen days from the date of this notification shall be taken into consideration, namely:—

(2835)

Price : Rs. 5.00

[1964(2019)/Ex. Gaz.]

DRAFT AMENDMENT

In regulation 9, in sub-regulation (1), the words “provided that the free float of company after the purchase does not fall below twenty five percent of the total paid up share capital of the purchasing company”, shall be omitted.

[No. CSD/BBR/124/2018.]

BILAL RASUL,
Secretary to the Commission.